

Budget Adoption Process

A proposed budget shall be submitted, presented and explained to the Board by the administration for consideration at the May Board meeting.

Within 10 days of submission of the proposed budget to the Board, a notice shall be published in newspapers having general circulation in member districts that:

1. The proposed budget is available for inspection by the public at the central administrative office during business hours.
2. The Board will consider the adoption of the proposed budget at the June Board meeting, with the date, time and place specified in the notice.
3. Any interested taxpayer may inspect the proposed budget and file or register any objections thereto at any time prior to final adoption of the budget by the Board.

The Board shall officially adopt the budget and an accompanying appropriations resolution prior to the end of the fiscal year. The adopted budget shall be posted online in accordance with the Public School Financial Transparency Act.

After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to January 31 of the fiscal year for which adopted. After January 31, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose becomes available to meet a contingency after January 31, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

Adopted: May 10, 1984
Revised: March 12, 1992
June 29, 2010
May 10, 2012
January 14, 2016
November 8, 2018

LEGAL REFS.: See citations on exhibit coded DBG-E
C.R.S. 22-5-106 (2) (*BOCES shall adopt a budget and appropriation resolution prior to the beginning of the fiscal year for which adopted*)
C.R.S. 22-5-106 (3) (*BOCES follow school district budget laws, as applicable*)

C.R.S. 22-44-103 (*budget and appropriation*)
C.R.S. 22-44-107 through 111 (*budget adoption requirements*)
C.R.S. 22-44-115 (1),(3) (*no obligation in excess of appropriation*)
C.R.S. 22-44-115.5 (*fiscal emergency – effect on budget*)
C.R.S. 22-44-301 *et seq.* (*Public School Financial Transparency Act*)

CROSS REFS.: DAB*, Financial Administration
DBK*, Fiscal Emergencies